

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

SHIFTING UP A GEAR SUCCESSFUL COMPLETION OF \$70 MILLION INSTITUTIONAL PLACEMENT

24 April 2020 – Sydney, Australia: Infomedia Ltd (ASX:IFM), has successfully completed a \$70 million¹ fully underwritten institutional Placement (**Placement**) of approximately 46.6 million new fully paid ordinary shares (**New Shares**) to institutional investors at a price of A\$1.50 per New Share (**Placement Price**).

Support from Infomedia's existing institutional shareholders was significant and there was also strong demand from new institutional investors.

"The success of the Placement is a clear endorsement from our existing and new shareholders to pursue our growth ambition to be the leading global software provider in the automotive Aftersales market", said Infomedia's CEO and Managing Director, Mr Jonathan Rubinsztein.

"I would like to thank our existing shareholders for their ongoing support and trust and welcome those new shareholders to our register. We strongly believe that Infomedia is uniquely placed, within a large and fragmented market, to execute our expanding pipeline of acquisition opportunities and maintain our development momentum with the enhanced financial flexibility of today's Placement" Mr Rubinsztein said.

New Shares issued under the Placement will rank equally with existing Infomedia ordinary shares.

Settlement of the Placement is expected to occur on Tuesday 28 April 2020. New Shares are expected to be issued and commence trading on a normal settlement basis, on the following business day, Wednesday 29 April 2020.

Infomedia shares are expected to resume normal trading on the ASX from market open today, Friday 24 April 2020.

NON-UNDERWRITTEN SHARE PURCHASE PLAN

Infomedia will also offer eligible shareholders in Australia and New Zealand the ability to participate in a non-underwritten share purchase plan (**SPP**) for up to \$30,000 of new shares per eligible shareholder, up to a total of \$15 million in aggregate. Infomedia reserves the right to increase the size of the SPP or scale back applications under the SPP at its discretion.

The new shares under the SPP will be issued at the lower of the Placement Price and a 2% discount to the 5-day volume weighted average price (**VWAP**) up to and including the SPP closing date.

The SPP will provide eligible Infomedia shareholders (being those persons registered as ordinary shareholders at the SPP Record Date (refer below) with a registered address in Australia or New Zealand) with the opportunity to subscribe for additional shares in Infomedia. Full details of the SPP will be set out in the SPP offer booklet which is expected to be released to the ASX and dispatched to eligible shareholders on 30 April 2020.

New shares issued under the SPP will rank equally with existing Infomedia shares on issue.

The SPP timetable below is indicative only and subject to change. All times are referenced to Sydney, Australia eastern standard time (AEST).

¹Calculated with reference to Infomedia's current available placement capacity of 46,606,449 shares multiplied by the Placement Price. Subject to rounding.

Event	Date
SPP Record Date	7:00pm (AEST), Wednesday, 22 April 2020
SPP offer opens and SPP offer booklet is dispatched	Thursday, 30 April 2020
SPP offer closes	5:00pm (AEST), Thursday, 21 May 2020
SPP issue date	Thursday, 28 May 2020
Normal trading of New Shares issued under the SPP	Friday, 29 May 2020
Dispatch of holding statements	Friday, 29 May 2020

ADDITIONAL INFORMATION

Further details of the Placement and SPP are set out in the investor presentation released on the ASX on 23 April 2020. The investor presentation contains important information including key risks and foreign selling jurisdictions with respect to the offer.

ENDS

This release was authorised by the Infomedia Ltd Board.

About Infomedia: Infomedia Ltd (ASX:IFM) is a technology services developer and supplier of electronic parts catalogues and service systems to the global automotive industry. Infomedia also provides information management and analysis for the Australian automotive and oil industries. Infomedia has led innovation in service infrastructure within global automotive distribution networks for more than 25 years and continues to expand its reach within the three regions in which it operates.

Please visit Infomedia's website <https://www.infomedia.com.au> and YouTube channel <https://www.youtube.com/infomedialtd> for more information.

Further queries, please contact:

Daniel Wall
 Company Secretary
 O: +61 2 9454 1728 M: + 61 414 991 614
 E: dwall@infomedia.com.au

Tanya Thomas
 Head of Investor Relations & Communications
 O: +61 2 9454 1547 M: + 61 424 693 055
 E: tthomas@infomedia.com.au

Important Notice

FORWARD-LOOKING STATEMENTS

This announcement contains certain "forward-looking statements". The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors that are beyond the control of Infomedia, its directors and management. This includes statements about market and industry trends, which are based on interpretations of current market conditions.

Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based. These statements may assume the success of Infomedia's business strategies. The success of any of those strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Infomedia cautions shareholders and prospective shareholders not to place undue reliance on forward-looking statements and except as required by law or regulation, none of Infomedia, its representatives or advisers assumes any obligation to update these forward-looking statements. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this announcement. The forward-looking statements are based on information available to Infomedia as at the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), none of Infomedia, its representatives or advisers undertakes any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be illegal. The new shares of Infomedia to be offered and sold in the Placement and the SPP have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the new shares may not be offered or sold, directly or indirectly, to persons in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable securities laws of any state or other jurisdiction of the United States.