

ASX Market Announcements Office

27 May 2022

UNSOLICITED, NON-BINDING, CONDITIONAL PROPOSAL FROM BATTERY VENTURES

Following Infomedia Ltd's (**Infomedia**, ASX:IFM) announcement on 13 May 2022 in relation to the receipt of a conditional non-binding indicative proposal from a consortium comprising TA Associates and Viburnum, Infomedia today announces that it has received a further conditional non-binding indicative proposal from Battery Ventures (**Battery Indicative Proposal**) for a price of \$1.75 per Infomedia share payable in cash.

The Battery Indicative Proposal is subject to the following conditions:

- entry into an exclusivity agreement;
- completion of due diligence;
- approval of the proposal by the Board of Infomedia Ltd; and
- entry into a satisfactory scheme implementation deed with conditions including (but not limited to):
 - customary deal protections;
 - receipt of all necessary regulatory and court approvals, including FIRB approval;
 - Infomedia shareholder approval;
 - no material adverse changes;
 - no prescribed occurrences or regulated events; and
 - receipt of third-party consents.

Battery Ventures has indicated that the proposal is not subject to any financing contingencies and it is their intention to finance the transaction from committed capital within its existing investment funds.

Infomedia will consider the Battery Indicative Proposal in the context of its ongoing preliminary discussions with other interested parties, including the TA Associates / Viburnum consortium. Subject to the execution of a satisfactory confidentiality agreement on terms consistent with other interested parties, Infomedia intends to offer Battery Ventures access to the same limited historical information that has been provided to those parties that have executed a confidentiality agreement.

Infomedia shareholders do not need to take any action in response to the Indicative Proposal. There is no certainty that any proposal will result in a transaction.

ENDS

This release was authorised by the Infomedia Ltd Board.

About Infomedia: Infomedia Ltd (ASX:IFM) is an Australian-based SaaS platform provider in parts, service, e-commerce and data analytics solutions to the global automotive industry. Infomedia has led innovation in aftersales technology within global automotive distribution networks for more than 25 years and continues to expand its reach within the three regions in which it operates. Please visit Infomedia's website <https://www.infomedia.com.au> and YouTube channel <https://www.youtube.com/infomedialtd> for more information.

MEDIA CONTACT

Jon Snowball
Domestique Consulting
M: + 61 477 946 068
E: jon@domestiqueconsulting.com.au

INVESTOR CONTACT

Tanya Thomas
Infomedia
Head of Investor Relations & Communications
M: + 61 424 693 055
E: tthomas@infomedia.com.au

INFOMEDIA LTD

3 Minna Close, Belrose NSW 2085, Australia
+61 2 9454 1500 | www.infomedia.com.au | ABN: 63 003 326 243