

ASX Market Announcements Office

20 June 2022

RECEIPT OF ADDITIONAL NON-BINDING, CONDITIONAL OFFER AND PROCESS UPDATE

Infomedia Ltd (**Infomedia**, ASX:IFM) today announces that it has received a further conditional non-binding indicative proposal from Solera Holdings LLC (**Solera**) to acquire 100% of Infomedia for a price of \$1.70 per share payable in cash. Solera is a portfolio company of US based Vista Equity Partners, a technology focussed investment firm.

Solera's non-binding indicative proposal is subject to a number of conditions including:

- completion of due diligence;
- final approvals from Solera's Board of Directors;
- finalisation of financing arrangements;
- entry into a Scheme Implementation Deed with customary deal conditions;
- receipt of all necessary regulatory and court approvals, including FIRB approval; and
- unanimous recommendation of the transaction by the Infomedia Board and subsequent shareholder approval.

This follows the Company's previous announcements on 13 May 2022 and 27 May 2022 confirming receipt of conditional non-binding indicative proposals from a consortium comprising TA Associates and Viburnum Funds (**TA Consortium**) and another from Battery Ventures (**Battery**) to acquire 100% of Infomedia for \$1.70 per share and \$1.75 per share respectively.

The Infomedia Board has carefully considered the three proposals received from TA Consortium, Battery and Solera (**Indicative Proposals**), including feedback from the Company's shareholders and advice from Infomedia's financial and legal advisers.

The Infomedia Board has formed the view that it is in the interests of Infomedia's shareholders to engage further with TA Consortium, Battery and Solera in relation to their respective proposals. Accordingly, the Board has determined to grant due diligence access to the three parties. The provision of such information to the TA Consortium will be subject to the execution of a confidentiality agreement on terms consistent with those in place with Battery and Solera.

The Infomedia Board will continue to act in the best interests of all shareholders. Accordingly, the Board will consider any further proposals that support this objective and continues to hold on-going discussions with other interested parties in this regard.

The Infomedia Board does not intend to make any further announcements unless and until a recommended offer is agreed or there is a development which it considers requires disclosure.

Infomedia shareholders do not need to take any action in response to the Indicative Proposals. There is no certainty that any of the Indicative Proposals will result in a transaction.

This release was authorised by the Infomedia Ltd Board.

About Infomedia: Infomedia Ltd (ASX:IFM) is an Australian-based SaaS platform provider in parts, service, e-commerce and data analytics solutions to the global automotive industry. Infomedia has led innovation in aftersales technology within global automotive distribution networks for more than 25 years and continues to expand its reach within the three regions in which it operates. Please visit Infomedia's website <https://www.infomedia.com.au> and YouTube channel <https://www.youtube.com/infomedialtd> for more information.

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