

19 September 2022

FURTHER UPDATE ON CONDITIONAL NON-BINDING PROPOSALS

Infomedia Ltd (**Infomedia**, the **Company**, ASX:IFM) provides this further update in relation to the conditional non-binding indicative proposals (**Indicative Proposals**) received from Solera Holdings LLC (**Solera**) and a consortium comprising TA Associates and Viburnum Funds (**TA Consortium**) to acquire 100% of Infomedia for \$1.70 per share.

The Infomedia Board and management team have engaged constructively with both parties over the last 13 weeks and provided an extensive amount of information to enable them to develop and submit a binding offer. This included a lengthy and comprehensive due diligence program with access to detailed Company information and Q&A via a virtual data room as well as to senior management.

To date, the Board has not received from Solera or the TA Consortium a binding proposal including documentation confirming their capacity to fully fund the proposed transaction and a Scheme Implementation Agreement which is acceptable to the Board (**Acceptable Binding Proposal**).

While the Board remains open to engaging further with Solera and/or the TA Consortium should they submit an Acceptable Binding Proposal, it has determined that management time, focus and resources should return to being wholly directed towards execution of the Company's growth strategy. Consequently, in the absence of receipt of an Acceptable Binding Proposal, the virtual data room will close on 30 September 2022 and the Company will require that Solera and the TA Consortium destroy or return all confidential information in accordance with the terms of the respective confidentiality deeds.

The Board and management team remain focused on maximising shareholder value through the execution of the Company's strategy under the new leadership and vision of the Company's CEO, Jens Monsees, who commenced in May 2022, and are continuing to progress various growth and operational excellence initiatives outlined in the full year results announcement on 26 August 2022. The Company has been encouraged by the strong investor support received in relation to these updates.

The Company plans to hold an Investor Day in the second quarter of this financial year in order to provide the market with further information on its strategy and will provide more details regarding timing of the event in the coming weeks.

Infomedia shareholders do not need to take any action at this time. There is no certainty that a transaction will proceed with any party.

ENDS

This release was authorised by the Infomedia Ltd Board.

Infomedia's global leading ecosystem of SaaS and DaaS solutions empowers automakers and their dealer networks to manage the vehicle and customer lifecycle. Infomedia's data-driven solutions are used by over 250,000 industry professionals, across 50 automaker brands and in 186 countries to create a convenient customer journey, drive dealer efficiencies and grow sales. Infomedia has led innovation in retail automotive technology for more than 28 years and continues to expand its reach within the three regions in which it operates.

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