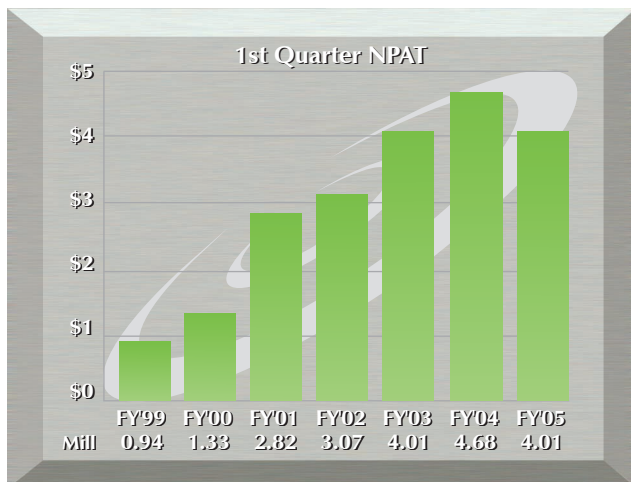
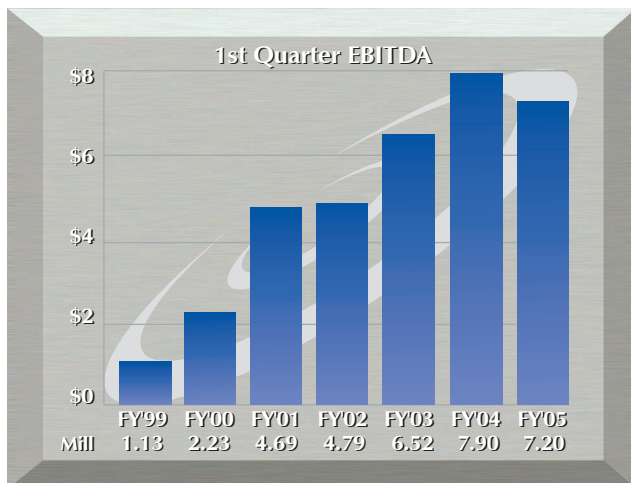
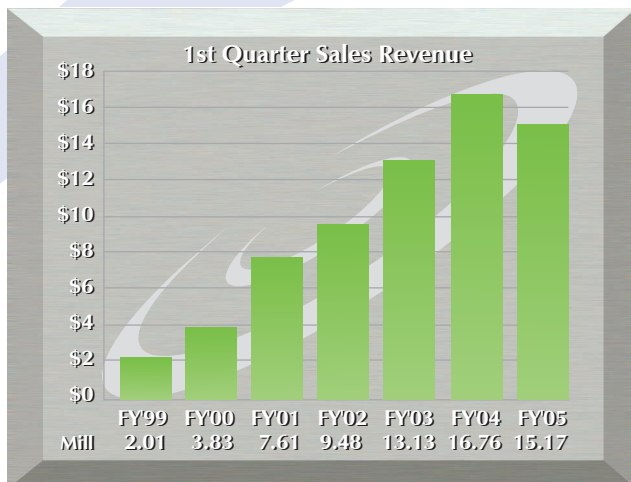




Infomedia™

FY2005 Q1 Report

Unaudited
Management Accounts



Wednesday 20 October 2004 (4.00pm)

Frenchs Forest, Sydney NSW

Infomedia is pleased to present the first quarter financial results for FY2005 and a review of recent Q1 activities.

As anticipated, Sales Revenue and Net Profit After Tax (NPAT) for the quarter declined over the same period last year. Sales Revenue for the quarter was \$15,169,000 and NPAT \$4,009,000. The result was driven primarily by foreign currency translation at higher exchange rates compared to the prior year. Electronic Parts Catalogue (EPC) subscription numbers continue to grow across most market segments. This growth was partially offset by a reduction in subscriptions of Ford European dealers since the commencement of competition on July 1. As a result total EPC subscriptions reduced by 2.6% over the quarter.

EBITDA declined by 9% over the equivalent quarter last year driven primarily by the stronger Australian Dollar's foreign currency impact on revenues. The Company's cost base now includes the full cost of its own distribution operations in Europe replacing its former agent. Total research and development incurred for the quarter was \$904,000 of which \$502,000 was directly expensed. Staff numbers increased from 205 to 210 over the quarter.

The Company paid a fully franked 1.9 cent final dividend per share on 30 September 2004 to shareholders of record at 7 September 2004.

During the quarter, the Company assigned its North American EPC Distribution Agreement with EDS Automotive Retail Group (ARG) to Automatic Data Processing (ADP) Dealer Services, after the EDS division was acquired by ADP. Management anticipates this is a positive step forward in terms of Microcat's reach within the automotive sector in North America.



The Electronic Catalogues Division (ECD) completed the successful renewal of the Ford of Canada and Ford of Mexico agreements. These renewals, which were won in the face of competitive tenders over many months, confirmed Microcat's continued appropriateness to the market.

The Division entered into the competitive arena with the Ford dealer network in Europe, and by doing so has significantly raised the competitive bar in terms of customer service and personal contact. The Customer Service teams and European based staff continue to work diligently each day taking the Infomedia product and support story to the manufacturers and dealers within the region.

Activity in the Data Management Division (DMD) during the quarter was particularly high with the release of Superservice Menus for Daihatsu and Ford in Australia. The Division also received approval from Holden Australia to release Superservice Menus to their dealer network, which will commence during Q2.

Pilot programs of Superservice Menus commenced with Daihatsu UK and Hyundai Australia and initial response

from both pilot sites has been very positive and bodes well for a full roll out later in the year.

The Division also released the Holden VZ Commodore SIP product which will have derivatives that will be used by countries in the Middle East.

The focus of the Business Systems Division (BSD) was on installing new customers who had completed agreements for the AutoLedgers and Nova Dealer Management Systems over the course of FY2004 and continuing development on the next generation product.

About Infomedia Ltd

Infomedia is one of the world's leading developers and suppliers of electronic parts catalogues (EPCs) for the automotive industry globally. Infomedia also provides a range of other services and solutions including dealer management systems and the researching, processing and publishing of technical data for the automotive and oil industries. Infomedia Ltd is a public company listed on the Australian Stock Exchange (ASX symbol "IFM"). For more information visit the Infomedia web site at <http://www.infomedia.com.au>

CONSOLIDATED FIRST QUARTER FINANCIALS

\$'000	fy 2005	fy 2004	fy 2003	fy 2002	fy 2001	fy 2000	fy 1999
Sales Revenue	15,169	16,762	13,134	9,476	7,607	3,831	2,009
<i>less</i>							
Expenses	9,425	10,083	7,388	5,014	3,280	1,689	899
Net Profit Before Tax	5,744	6,679	5,746	4,462	4,327	2,142	1,110
<i>less</i>							
Taxation	1,735	1,999	1,734	1,389	1,511	815	173
Net Profit After Tax	4,009	4,680	4,012	3,073	2,816	1,327	937

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