

Wednesday 23 February 2005

Frenchs Forest, Sydney NSW

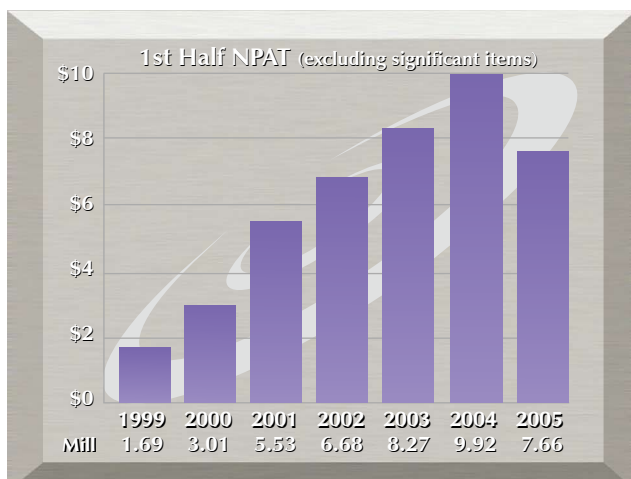
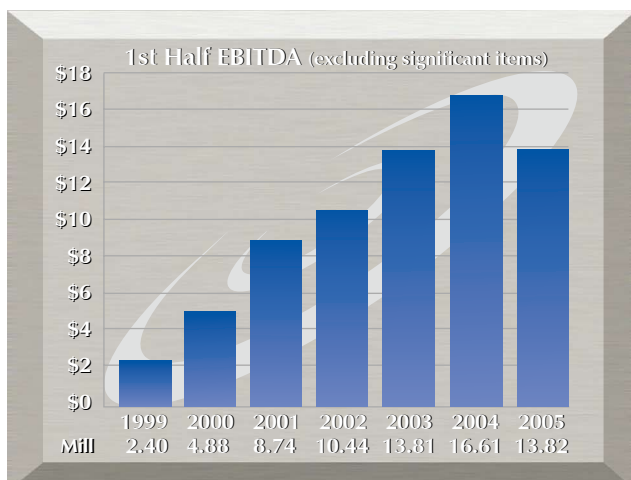
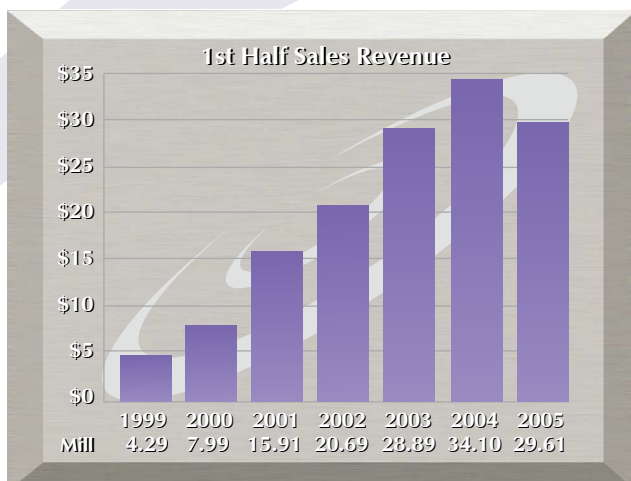
Infomedia is pleased to present the half-year financial results for FY2005 and a review of Infomedia's Q2 activities. In addition to this report, an independently reviewed copy of the half-year financial report and the half-year Appendix 4D are available from the Company's Internet web site or from the ASX.

As anticipated, Sales Revenue and Net Profit After Tax for the half-year declined over the same period last year. Sales Revenue for the half year was \$29,610,000 and reported NPAT \$6,438,000. Included within the results were three significant items that resulted in a net charge against profits of \$1,085,000. Further details of these items can be found in note 2(v) of the half-year financial report. After excluding the significant items net of applicable tax, NPAT was \$7,659,000. The half-year results were affected by foreign currency translation of revenues at higher exchange rates compared to the prior year. Further, Electronic Parts Catalogues (EPC) subscription numbers declined by 7.3% over the half year. The decline was impacted by the previously disclosed competitive marketplace now in Europe for Ford dealerships.

As announced on 7 February, the Company expects full year revenue to be in a range of \$56 million to \$60 million and net profit after tax, before significant items, to be in a range of \$13 to \$15 million.

An interim half-year fully franked dividend of 1.7 cents per share has been declared. The record date to determine entitlements to the dividend distribution is 9 March 2005 and the date on which the dividend distribution is payable will be 23 March 2005.

The Company announced at its Annual General Meeting that Mr Richard Graham, Chairman and Chief Executive Officer (CEO) of Infomedia Ltd would retire from the role of CEO at





Infomedia Ltd, effective 31 December 2004. Mr Gary Martin, then General Manager of Infomedia's Electronic Catalogues Division, succeeded him as CEO. Mr Martin joined the Company in 1998 as International Sales Manager and subsequently became General Manager of the Electronic Catalogues Division in 2000. He has extensive experience in all aspects of the Company's operations and business. The Board of Infomedia is grateful for the services Mr Graham has provided over the last 17 years and look forward to him continuing in the capacity of Chairman in the future.

The Electronic Catalogues Division (ECD) appointed Daitec Co. Ltd for the provision of distributor services for the Microcat® electronic parts catalogue in Japan. Infomedia currently provides Microcat for Ford, Land Rover and Hyundai in Japan, and with the appointment of Daitec is aiming to broaden the relationship with Japanese automotive manufacturers and sign further data licence agreements.

The Company's North America distributor, Automatic Data Processing (ADP) Dealer Services, commenced the transition of the Partsmager® EPC to Microcat, for General Motors and Saturn retailers located in the United States and Canada.

The Business Systems Division (BSD) continued to focus on installing new customers who had completed agreements for AutoLedgers® and Nova™ Dealer Management Systems over the course of FY2004. Notwithstanding the installation of these new customers, the division has continued to generate losses and based upon a revised outlook, the Company made the prudent decision to writedown the intangible assets associated with the division by \$2.4 million.

The Data Management Division (DMD) continued to focus on the rollout of its Superservice Menus product. The division released its first commercial product outside of Australia in December 2004. As a result, total subscription numbers have risen from the beginning of the quarter from 155 to 347. The division continues to drive prospects and sales of Superservice Menus over the second half.

About Infomedia Ltd

Infomedia is one of the world's leading developers and suppliers of electronic parts catalogues (EPCs) for the automotive industry globally. Infomedia also provides a range of other services and solutions including dealer management systems and the researching, processing and publishing of technical data for the automotive and oil industries. Infomedia Ltd is a public company listed on the Australian Stock Exchange (ASX symbol "IFM"). For more information visit the Infomedia web site at <http://www.infomedia.com.au>

AutoLedgers, Infomedia and Microcat are registered trademarks, and Nova, and Superservice Menus are all trademarks of Infomedia Ltd for its business processes, software and documentation products.





Consolidated 1st Half Financials

\$'000	fy2005	fy2004	fy2003	fy2002	fy2001	fy2000	fy1999
Sales revenue	29,610	34,100	28,890	20,692	15,909	7,985	4,297
<i>less</i>							
Cost of sales	8,877	7,557	5,796	4,254	3,135	1,608	908
Gross profit	20,733	26,543	23,094	16,438	12,774	6,377	3,389
<i>less</i>							
Expenses	10,984	12,519	11,385	8,034	4,209	1,706	1,028
Net profit before tax	9,749	14,024	11,709	8,404	8,565	4,671	2,361
<i>less</i>							
Taxation	3,311	4,107	3,435	2,575	3,039	1,659	673
Net Profit After Tax	6,438	9,917	8,274	5,829	5,526	3,012	1,688

Consolidated 1st Half Financials (excluding significant items)

\$'000	fy2005	fy2004	fy2003	fy2002	fy2001	fy2000	fy1999
Reported net profit after tax	6,438	9,917	8,274	5,829	5,526	3,012	1,688
<i>add back: Significant items</i>	1,085			1,218			
<i>Applicable tax on significant items</i>	136			(365)			
Net profit after tax excluding significant items	7,659	9,917	8,274	6,682	5,526	3,012	1,688

Consolidated 2nd Quarter Financials

\$'000	fy2005	fy2004	fy2003	fy2002	fy2001	fy2000	fy1999
Sales revenue	14,441	17,338	15,756	11,216	8,302	4,154	2,288
<i>less</i>							
Cost of sales	4,447	3,773	3,152	2,231	1,738	853	510
Gross profit	9,994	13,565	12,604	8,985	6,564	3,301	1,778
<i>less</i>							
Expenses	5,990	6,220	6,641	5,043	2,326	773	527
Net profit before tax	4,004	7,345	5,963	3,942	4,238	2,528	1,251
<i>less</i>							
Taxation	1,575	2,108	1,701	1,186	1,528	843	500
Net profit after tax	2,429	5,237	4,262	2,756	2,710	1,685	751

Consolidated 2nd Quarter Financials (excluding significant items)

\$'000	fy2005	fy2004	fy2003	fy 2002	fy2001	fy2000	fy1999
Reported net profit after tax	2,429	5,237	4,262	2,756	2,710	1,685	751
<i>add back: Significant items</i>	1,085			1,218			
<i>Applicable tax on significant items</i>	136			(365)			
Net profit after tax excluding significant items	3,650	5,237	4,262	3,609	2,710	1,685	751